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GRAND TALENTS GROUP HOLDINGS LIMITED

廣駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8516)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Grand Talents Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The Board hereby announces that BDO Limited (“**BDO**”) resigned as auditor of the Company with effect from 29 February 2024 as the Company was unable to reach consensus with BDO regarding the audit fee of the Company for the financial year ending 31 March 2024.

BDO has confirmed in writing that, save as disclosed above, there are no other matters in relation to its resignation as the auditor of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save for the inability of the Company and BDO to reach a consensus on the audit fee as disclosed above, there are no other disagreements or unresolved matters between the Company and BDO in respect of the resignation of the auditor which should be brought to the attention of the Shareholders.

The Board further confirmed that BDO has not commenced any audit work for the Group for the financial year ending 31 March 2024. It is therefore expected that the change of auditor will not have any material impact on the annual audit and the release of annual results of the Group for financial year ending 31 March 2024.

The Board would like to take this opportunity to express its sincere gratitude to BDO for its professional services provided to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint CWK CPA Limited (“**CWK**”) as the auditor of the Company with effect from 29 February 2024 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company. The Board has the power to fill any casual vacancy in the office of auditor and to fix the remuneration of the auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

The Audit Committee has considered a number of factors in assessing the appointment of CWK, including but not limited to (i) experience, knowledge, technical competence, and caliber of CWK in handling audit work for listed companies; (ii) the audit proposal and audit plan of CWK; (iii) CWK's independence from the Group and objectivity; (iv) CWK's market reputation; (v) CWK's resources and capability to complete the audit work within the stipulated schedule; and (vi) the relevant guidelines and guidance notes issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered CWK is eligible and suitable to act as the auditor for the annual audit of the Company for the year ended 31 March 2024. The Board and the Audit Committee are of the view that the change of auditor would enhance the cost-effectiveness of the Company's annual audit and is in the interest of the Company and the Shareholders as a whole.

The Board welcomes to the appointment of CWK as the new auditor of the Company.

By order of the Board
GRAND TALENTS GROUP HOLDINGS LIMITED
Ha Chak Hung
Chairman and Executive Director

Hong Kong, 29 February 2024

As at the date of this announcement, the executive Directors are Mr. HA Chak Hung and Mr. IP Chu Shing; and the independent non-executive Directors are Dr. FOK Wai Sun, Ms. TANG Shui Man, Ms. Wu Ching.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.grandtalentsgroup.com.hk.